

ASX Announcement

Prospectus closed over-subscribed, raising its maximum \$5 million

31 May 2019 - Challenger Exploration Limited (CEL or the Company) (ASX: CEL), today announces that the Prospectus lodged 16 May 2019 has closed over-subscribed raising its maximum of \$5,000,000 by the issue of 166,666,667 Shares at \$0.03.

The Company has lodged its application to ASX for reinstatement to quotation.

A handwritten signature in black ink, appearing to read "Robert Lees".

Robert Lees
Company Secretary
Challenger Exploration Limited

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