



5 April 2011

Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

**ASX ANNOUNCEMENT
RELEASE FROM ESCROW**
[ASX Code: CEL]

In accordance with Listing Rule 3.10A, we inform you that the following restricted securities will be released from escrow:

Date of release from escrow	Type	ASX Code	No of securities
20 April 2011	Restricted ordinary shares	CEL	48,474,038

The above ordinary shares form part of the existing issued capital, whereby such shares were issued on 20 April 2010.

For and on behalf of Challenger Energy Limited

A handwritten signature in black ink, appearing to read "Adrien Wing", is written over a horizontal line.

Adrien Wing
Company Secretary