



18 April 2011

Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Trading Halt Request

Dear Sirs

Challenger Energy Limited ("Challenger") (ASX: CEL, CELO) hereby requests a trading halt of its securities from ASX, pending an announcement regarding funding for the further development its Triple Crown project and working capital.

Challenger requests that the trading halt take immediate effect and continue until the release of announcement, in any case no later than the commencement of trading Wednesday, 20th April 2011.

Challenger is not aware of any reason why the trading halt should not be granted.

Challenger is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above, please do not hesitate to contact me to discuss.

For and on behalf of Challenger Energy Limited

A handwritten signature in black ink, appearing to read "Adrien Wing", with a horizontal line underneath.

Adrien Wing
Company Secretary