



19 October 2011

## **ASX release**

### **Appointment of Director – Michael Much**

Challenger Energy Ltd ("Challenger") is pleased to announce the appointment of Mr Michael Much as Director of Challenger, effective immediately.

Mike was until recently Vice President Engineering & Completions for Cuadrilla Resources a European Shale gas focused exploration company.

Mike holds a Bachelor of Science in Petroleum Technology from Oklahoma State University has over 30 years' experience in drilling and production operations as well as well services, the majority of which is in the US. He has held senior managerial experience in successful, global E and P projects. His experience includes

- Regional Engineer for BJ Services (USA)
- Operations Manager for Evergreen Well Services (USA)
- Division Engineering Manager for Pioneer Natural Resources (USA)
- Engineering Manager for Arawn Energy (Canada)
- Vice President of Exploration and Production, Lucas Energy (AUS)

Mike already commenced his role in the US and is managing the current operations underway at Triple Crown and Mercury Stetson.

Mr David Prentice has advised the Company of his intention to step down at the forthcoming Annual General Meeting.

For further information please contact:

Mr Paul Bilston  
Managing Director  
P: 0402 060 405

## **About Challenger**

Challenger Energy Limited is a public company listed on the Australian Stock Exchange (ASX:CEL) with a growing portfolio of exciting Oil and Gas exploration opportunities in South Africa and the USA.

Challenger's strategy is to utilise its network of global contacts to identify and acquire material upstream oil and gas exploration opportunities at a low entry cost which enables it to focus its exploration expenditure on drilling wells and other direct expenditure.

Challenger is targeting opportunities where it can act as operator, and which have significant scale and materiality (more than 1 TCF of gas or 10 Million bbl of Oil). The scale of these opportunities provides potentially significant upside for the company.