



sunset energy Ltd

12 August 2009

ASX Companies Announcements Office
ASX online
ASX : SEY

PLACEMENT COMPLETION AND DIRECTOR OPTIONS

Sunset Energy Limited ("Sunset Energy") (ASX Code: SEY) is pleased to announce that it has successfully raised \$287,500 before costs through a placement of 5,750,000 shares at \$0.05 each.

The Company also announces that 3,500,000 incentive options will be issued to its Board of Directors, subject to shareholders' approval. These options are exercisable at \$0.10 each on or before 30 June 2012. The company will seek shareholders' approval for the matter at the company's next Annual General Meeting in November 2009.

Yours faithfully

David Prentice
Director