



sunset energy Ltd

3 July 2009

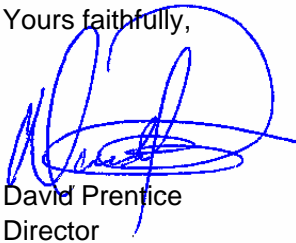
Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

PLACEMENT

Sunset Energy Limited ("Sunset Energy") (ASX Code: SEY) is pleased to announce that it has agreed to place up to 5,750,000 ordinary fully paid shares at \$0.05, to raise \$287,500 (before costs).

Proceeds of the placement will be used for working capital and to fund the Company's ongoing oil and gas exploration and development activities in California.

Yours faithfully,



David Prentice
Director

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