



**sunset energy** Ltd

16 May 2008

Manager Announcements  
Company Announcements Office  
Australian Securities Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

## PLACEMENT

Sunset Energy Limited ("Sunset Energy") (ASX Code: SEY) is pleased to announce that it has agreed to place 3,750,000 ordinary fully paid shares at \$0.20, to raise \$750,000 (before costs).

Proceeds of the placement will be used for working capital and to fund the Company's ongoing oil and gas exploration and development activities at the Maricopa and Silverthread projects in the San Joaquin Basin in California.

Yours faithfully,

David Prentice  
Director