

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Sunset Energy Limited</b>
<b>ABN</b>	<b>45 123 591 382</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael John Fry
<b>Date of last notice</b>	9 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Indirect</b>  Listed options held by INXS Pty Ltd, a company of which Michael Fry is a director and shareholder
<b>Date of change</b>	12 August 2010
<b>No. of securities held prior to change</b>	<b>Direct</b> 1,050,000 fully paid ordinary shares 500,000 options exercisable at \$0.20 on or before 30 September 2010. 1,000,000 options exercisable at \$0.10 on or before 30 June 2012.  <b>Indirect</b> 300,000 fully paid ordinary shares held by INXS Pty Ltd, a company of which Michael Fry is a director and shareholder
<b>Class</b>	<b>Direct and Indirect</b> Listed options exercisable at \$0.20 on or before 30 June 2012

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	<p><b>Direct</b>  525,000 Listed options exercisable at \$0.20 on or before 30 June 2012</p> <p><b>Indirect</b>  150,000 Listed options exercisable at \$0.20 on or before 30 June 2012</p>
<b>Number disposed</b>	Nil
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><b>Direct</b>  \$7,875</p> <p><b>Indirect</b>  \$2,250</p>
<b>No. of securities held after change</b>	<p><b>Direct</b>  1,050,000 fully paid ordinary shares  525,000 Listed options exercisable at \$0.20 on or before 30 June 2012  500,000 options exercisable at \$0.20 on or before 30 September 2010.  1,000,000 options exercisable at \$0.10 on or before 30 June 2012.</p> <p><b>Indirect</b>  300,000 fully paid ordinary shares held by INXS Pty Ltd, a company of which Michael Fry is a director and shareholder  150,000 Listed options exercisable at \$0.20 on or before 30 June 2012</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Non renounceable rights issue

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed</p>	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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