



MARKET RELEASE

5 November 2007

Sunset Energy Limited

ADMISSION TO OFFICIAL LIST

Sunset Energy Limited was admitted to the Official List of ASX Limited on Monday, 5 November 2007.

Official Quotation of the following securities will commence at 1.00 pm E.S.T. (11.00 am WST) on Wednesday, 7 November 2007.

15,500,001

ordinary shares fully paid issued at \$0.20

Security Code: SEY

A handwritten signature in black ink, appearing to read 'Ben Donovan', is written over a light grey background.

Ben Donovan
Senior Adviser, Issuers (Perth)



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 5 November 2007

Key topics

1. Sunset Energy Limited
2. ASX Code: SEY
3. Quotation Commences: 1.00 pm E.S.T. (11.00 am W.S.T) on Monday, 5 November 2007.

Reading List

Banks
 Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Share Registries
 ACH Participants
 Market Participants

Contact

Ben Donovan

Telephone

(08) 9224 0025

ASX Ltd
 ABN 98 008 624 691
 Level 9, Exchange Plaza
 2 The Esplanade
 Perth WA 6000

GPO BOX D187
 Perth WA 6840

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

**COMMENCEMENT OF OFFICIAL QUOTATION –
 SUNSET ENERGY LIMITED**

Sunset Energy Limited (the "Company") was admitted to the official list of the ASX Limited on Monday, 5 November 2007.

Official quotation of the Company's securities will commence on Wednesday 7 November 2007.

Quoted Securities: 15,500,001 fully paid ordinary shares

ASX Code: SEY

Time: 1.00PM EST (11.00 am WST)

Date: Wednesday 7 November 2007

ITS Abbreviation: SUNSET ENG

ISIN: AU000000SEY7

Home Branch: Perth

Industry Classification: TBA

Registered Office: Level 17, Exchange Plaza
 2 The Esplanade
 PERTH WA 6000
 Ph: (08) 9223 9890
 Fax: (08) 9221 5107

Company Secretary: David Parker

Share Registry: Security Transfer Registrars Pty Ltd
 770 Canning Highway
 APPELCROSS WA 6153
 Ph: (08) 9315 2233

Brokers to the issue: N/a

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

No:

ASX restricted securities:

See below

Dividend Policy:

None

Activities:

Exploration for oil and gas

Securities not quoted:

7,600,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

4,500,000 options exercisable at \$0.20 on or before 30 September 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

855,001 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 12/6/2007.

1044,999 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 19/6/2007.

500,000 options exercisable at \$0.20 on or before 30 September 2010 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 5/9/2007

ASX Contact:	Ben Donovan
Business Unit	Issuers Perth
Ext.No:	6025
Date:	5 November 2007