

11th October 2010

Manager Announcements Company Announcements Office Australian Securities Exchange 10th Floor, 20 Bond Street SYDNEY NSW 2000

Appointment of COO

The Board of Sunset Energy Ltd ("Sunset" or "the Company") is delighted to announce that Mr. David Woodley has agreed to join the company and serve as the Chief Operating Officer.

David Woodley has over 22 years experience in the oil and gas sector, gained in Australia, North America, United Kingdom and Europe. He commenced his career with Santos before working for a number of companies overseas, returning to Australia in 1997 to join Origin. He has considerable experience in drilling and completion, well testing, reservoir modeling, field development planning and asset management and evaluation.

In past roles with Origin he has been responsible for the preparation and implementation of appraisal and development programs for a number of conventional and CSG fields. These CSG fields are now producing in excess of 70 TJ/day. Whilst in these roles he was also accountable for driving and improving the health, safety and environmental performance of these assets.

He is currently the Appraisal and Development Manager of Origin Energy's Queensland coal seam gas business for the Upstream business portion of the Australia Pacific LNG Project; a CSG to LNG joint venture with Conoco Phillips. He is responsible for the appraisal plans for proving up reserves from the resource base, which is in excess of 26,000 PJe, and the associated field development plan to achieve gas production rates over 525 PJ/annum. He is additionally responsible for ensuring technical excellence in the production engineering practices associated with APLNG's CSG producing fields, which currently have a production capacity greater than 300 TJ/day.

He holds a Bachelor of Chemical Engineering degree (Honours) degree from the University of Adelaide, graduating in 1987. He is also a long standing member of the Society of Petroleum Engineers.

Sunset's Managing Director, Mr. Paul Bilston commented: "It is a great development for the Company to have David Woodley agree to join the company to assist our growth moving forward. David is a highly experienced professional with many years in the oil and gas sector and has been involved in the development of a number of major conventional and unconventional projects. His appointment creates a strong platform for the Company to identify and develop our existing and new oil and gas opportunities."

David will commence full time with the company at the beginning of February 2011, but has agreed to assist with the planning and execution of the well due to spud on the Triple Crown Project in Texas later this month.

For further information please contact Paul Bilston - 0402 060 405.

Yours faithfully,

For and on behalf of Sunset Energy Limited

Paul Bilston

Managing Director

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