



sunset energy Ltd

13 January 2009

Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

RIGHTS ISSUE

Sunset Energy Limited (ASX: SEY) advises that it has received valid acceptances from shareholders for 4,085,836 shares raising \$204,291.18 pursuant to the Rights Issue announced to the ASX on 3 December 2008.

The Company advises that the shortfall of the issue is 10,289,154 shares. The Directors have agreed (subject to appropriate documentation) to place the shortfall in accordance to section 1.9 of the Offer Document dated 3 December 2008.

Holding Statements will be dispatched to shareholders in accordance with the previously published timetable.

Yours sincerely,

David Prentice
Director
Sunset Energy Limited

address Level 2, 79 Hay Street, Subiaco WA 6008
postal address PO Box 1424, West Perth WA 6872
telephone + 61 8 9200 4472 **facsimile** +61 8 9200 4476
email admin@sunsetenergy.com.au **website** www.sunsetenergy.com.au
ACN 123 591 382